



UMASHANKAR AND CO
CHARTERED ACCOUNTANTS

Address : Marvel Artiza No. 222, 2nd Floor, Opp: KMC,
Hubballi - 580021 Karnataka

Mail Id : ush123ar@rediffmail.com
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Contact No : 984567
989183

AUDIT REPORT

We have audited the attached Income and expenditure account and balance sheet of RAJEEVAGANDHI EDUCATION SOCIETY RON BP.Ed College RON. DIST ; GADAG As on 31st March 2022. And Also the annexed income and Expenditure account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We report that:

1. We have obtained all the information and explanations and which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion and to the best of our knowledge and information and explanations given to us, the said accounts, give true and fair view:
 - a. In the case of Balance Sheet, the state of affairs as on 31st March 2022.
 - b. In the case of Income and expenditure Account of the Excess of expenditure Over Income for the year ended 31-03-2022
 - c. Receipts and Payments for year ended and financial statements comply with accounts polices and or in accordance with books of accounts maintained by Association.

Place : HUBLI

Date 01.08.2022



For UMASHANKAR & CO
Chartered Accountants

Ureemath
(UMASHANKAR HIREMATH)
Membership No. 024752

RAJEEVAGANDHI EDUCATION SOCIETY RON
BP.Ed COLLEGE RON, TQ : RON. DIST : GADAG
RECEIPTS AND PAYMENTS A/c

as on 31.03.2022

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance		Salary to Staff	2,46,000.00
SBI SB Account	61516.88	Bank Charges & Commission	356.00
		University Fees A/c	2,47,641.00
Fees & Fines A/c	4,66,274.00	Conveyance Charges A/c	3,360.00
RGE Society A/c	1,22,773.00	Advertisement Expnecs	6,000.00
Interest Received on Bank	3,511.00	Stationery A/c	2,220.00
		Sundry Expenses A/c	5,604.00
		Audit Fees Paid	25,000.00
		Repair & Maintnace A/c	5,000.00
		Printing and Xerox charges	20,000.00
		Postage Expenses	222.00
		<u>Closing Balance</u>	
		SBI SB Account	92,671.88
TOTAL	6,54,074.88	TOTAL	6,54,074.88

M/s. UMASHANKAR & Co.
 CHARTERED ACCOUNTANTS
 Firm Reg. No. 0044565

Umeshankar
 (UMASHANKAR HIREMATH)
 PARTNER M. No: 024752



RAJEEVAGANDHI EDUCATION SOCIETY RON
BP.Ed COLLEGE RON, TQ : RON. DIST : GADAG
INCOME AND EXPENDITURE ACCOUNT

as on 31.03.2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Salary to Staff	2,46,000.00	Fees & Fines A/c	4,66,274.00
Bank Charges & Commission	356.00		
University Fees A/c	2,47,641.00	Interest Received on Bank	3,511.00
Conveyance Charges A/c	3,360.00		
Advertisement Expnces	6,000.00		
Stationery A/c	2,220.00	Excess of Expenditure over	91618.00
Sundry Expenses A/c	5,604.00	Income (Loss)	
Audit Fees Paid	25,000.00		
Repair & Maintnace A/c	5,000.00		
Printing and Xerox charges	20,000.00		
Postage Expences	222.00		
TOTAL	5,61,403.00	TOTAL	5,61,403.00

M/s. UMASHANKAR & Co.
 CHARTERED ACCOUNTANTS
 Firm Reg. No. 0044565

Umeshankar Hiremath
 (UMASHANKAR HIREMATH)
 PARTNER M. No: 024752

RAJEEVAGANDHI EDUCATION SOCIETY RON
BP.Ed COLLEGE RON, TQ : RON. DIST : GADAG
BALANCE SHEET

as on 31.03.2022

Liabilities	Amount	Assets	Amount
SCOLARSHIPS A/C	4,35,162.00	Fixed Assets	
GOVT GRANTS A/C	9,00,000.00	COMPUTER A/C	37,000.00
RGES D.Ed COLLEGE	50,000.00	DEAD STOCK A/C	15,800.00
BP.Ed HOSTEL A/C	1,89,550.00	FURNITURE A/C	1,04,520.00
SURPLUS A/C		GYM A/C	4,00,000.00
As Per LBS	346129.08	LIBRARY BOOKS A/C	136066.00
Less: Loss D.Y	<u>91618.00</u>	SPORTS MATERIALS A/C	25,543.00
	<u>254511.08</u>		
		ADVANCES A/C	
		RGES BAMS COLLEGE	2,70,000.00
		RGES B.Ed COLLEGE	65,000.00
		RGES YOGA COLLEGE	1,24,772.00
		RGE SOCIETY A/C	1,34,529.20
		As per LBS	257302.20
		Less: Received D.Y	<u>122773.00</u>
			<u>134529.20</u>
		CURRENT ASSETS	
		KUD A/C	4,23,321.00
		CLOSING BALANCE	
		SBI SB A/C	92,671.88
Total	18,29,223.08	Total	18,29,223.08

M/s. UMASHANKAR & Co.
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CHARTERED ACCOUNTANTS
Firm Reg. No. 004456S
Ureema
(UMASHANKAR HIREMATH)
PARTNER M. No: 024752





UMASHANKAR & CO

Chartered Accountants

Marvel Artiza No. 222, 2nd Floor, Opp : KMC

Hubballi - 5800021 Karnataka

UMASHANKAR HIEMATH

B.Sc, FCA, DISA

mail Id : ush123ar@reddiffmail.com

Contact No: 9845678345, 0836-2350016

AUDIT REPORT

We have audited the attached Income and Expenditure Account and Balance Sheet of RAJEEVAGANDHI EDUCATION SOCIETY RON BP. ED COLLEGE RON, DIST : GADAG as on 31st March 2023. And also the annexed Income and Expenditure Account for the year ended on the date. These financial statements are the responsibility of the management. Our responsibility is to express and opinion on these financial statements based on our audit and we report that.

1. We have obtained all the information and explanations and which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion and to the best of our knowledge and Information and explanations given to us, the said accounts, give true and fair view.
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 - b. In the case of Income and expenditure Account of the Excess of expenditure over income for the year ended 31-03-2023
 - c. Receipts and payments for year ended and financial statements comply with accounts policies and or in accordance with books of accounts maintained association.

Place HUBLI

Date 01.08.2023



FOR UMASHANKAR & Co
Chartered Accountants

U. Hiemath
(UMASHANKAR HIEMATH)
M.No 024752

RAJEEVAGANDHI EDUCATION SOCIETY RON
BP.Ed COLLEGE RON, TQ: RON DIST: GADAG
RECEIPTS AND PAYMENTS ACCOUNT

as on 31.03.2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance		ADVERTISEMENT	8000.00
SBI SB A/c	92671.88	CONVEYANCE CHARGES	12592.00
		EXAM EXPENSES	13351.00
RGE SOCIETY A/c	382773.00	FEES PAID TO KUD	676308.00
FEES RECEIVED	1150468.00	POSTAGE & COURIER	341.00
BAMS COLLEGE A/c	200000.00	PRINTING & STATIONERY	13000.00
INTEREST ON BANK	4492.00	REPAIR & MAINTNANCE	15900.00
		SALARY PAID	541000.00
		SUNDRY EXPENSES	15021.00
		AUDIT FEE	5000.00
		RGE SOCIETY A/c	300000.00
		UNIFORM EXPENSES	70000.00
		SPORTS EQUIPMENTS A/C	37000.00
		<u>CLOSING BALANCE</u>	
		SBI SB A/C	122891.88
TOTAL	1830404.88	TOTAL	1830404.88



FOR UMASHANKAR & Co
Chartered Accountants
Umeshankar
(UMASHANKAR Hiremath)
M.No 024752

RAJEEVAGANDHI EDUCATION SOCIETY RON

BP.Ed COLLEGE RON, TQ: RON DIST: GADAG

INCOME AND EXPENDITURE ACCOUNT

as on 31.03.2023

EXPENSES	AMOUNT	INCOME	AMOUNT
ADVERTISEMENT	8000.00	FEE RECEIVED	474160.00
CONVEYANCE CHARGES	12592.00	INTEREST ON BANK	4492.00
EXAM EXPENSES	13351.00		
POSTAGE & COURIER	341.00	Excess of Expenditure over Income	253349.00
PRINTING & STATIONERY	13000.00	(Loss)	
REPAIR & MAINTNANCE	15900.00		
SALARY PAID	541000.00		
SUNDRY EXPENSES	15021.00		
DEPRECIATION	37796.00		
AUDIT FEE	5000		
UNIFORM EXPENSES	70000		
TOTAL	732001.00	TOTAL	732001.00



FOR UMASHANKAR & Co
Chartered Accountants

Umeshankar
(UMASHANKAR Umeshankar)
M.No 024752

RAJEEVAGANDHI EDUCATION SOCIETY RON
BP.Ed COLLEGE RON, TQ: RON DIST: GADAG
BALANCE SHEET

as on 31.03.2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>CURRENT LIABILITIES</u>		<u>FIXED ASSETS</u>	
RGES BP.Ed COLLEGE HOSTEL	189550.00	COMPUTER A/C	35150.00
GOVT GRANTS A/C	900000.00	DEAD STOCK A/C	15010.00
RGES D.Ed COLLEGE	50000.00	FURNITURE & FIXTURES	99294.00
SCHOLARSHIPS A/c	435162.00	LIBRARY BOOKS	129263.00
		SPORTS EQUIPMENTS	59416.00
		GYM A/C	380000.00
		<u>OTHERS</u>	
		RGES BAMS COLLEGE	70000.00
		RGES BE.D COLLEGE	65000.00
		RGE SOCIETY A/C	51756.20
		RGES YOGA COLLEGE	124772.00
		KUD A/C	423321.00
		<u>CLOSING BALANCE</u>	
		SBI SB A/C	122891.88
TOTAL	1575874.08	TOTAL	1575874.08



FOR UMASHANKAR & Co
Chartered Accountants
(Signature)
(UMASHANKAR Pitomath)
M.No 024752